

PAULDING COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4) (5)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE (6)
<i>As approved by the voters on May 20, 2015</i>							
A one percent sales and use tax for educational purposes shall be imposed in the Paulding County School District for a period of time not to exceed twenty consecutive calendar quarters (beginning April 2016) and for the raising of not more than \$100,000,000.00 for the purpose of:							
(a) paying the principal and interest (during the period the one percent sales and use tax is to be imposed) on Paulding County School District's outstanding General Obligation Bonds, Series 2007 and 2008 in a maximum amount of \$43,396,575.00 and	\$ 43,396,575.00	\$ 43,063,524.85	\$ 4,150,825.00	\$ 38,912,699.85	\$ 43,063,524.85	\$ -	Completed
(b) funding the following capital outlay projects in a maximum amount of \$56,603,425: acquisition, construction and equipping of facilities and equipment throughout the School District, including renovations, additions and improvements to Shelton Elementary School and North Paulding High School, track and field improvements, HVAC upgrades, roof and gutter replacement, flooring improvements, safety and security upgrades, public address and intercom replacement, plumbing improvements, new technology and band equipment.	26,982,476.00	-	-	-	-	-	6/30/2023
Maintenance, renovation, addition and improvement projects:							
East Paulding Middle Renovation	4,025,994.00	4,363,415.81	-	4,363,415.81	4,363,415.81	-	Completed
Herschel Jones Middle Renovation	4,167,490.00	4,037,761.79	-	4,037,761.79	4,037,761.79	-	Completed
East Paulding High Renovation	5,716,826.00	5,643,819.43	-	5,643,819.43	5,643,819.43	-	Completed
Shelton Elementary Addition and Renovation	4,447,639.00	4,437,550.13	-	4,437,550.13	4,437,550.13	-	Completed
North Paulding High Addition	3,331,000.00	3,447,287.14	-	3,447,287.14	3,447,287.14	-	Completed
Track and Field Improvements	5,982,000.00	5,747,101.35	-	5,747,101.35	5,747,101.35	-	Completed
Band Equipment	1,450,000.00	1,438,599.82	-	1,438,599.82	1,438,599.82	-	Completed
Technology Improvements	500,000.00	2,640,729.46	-	1,137,955.88	-	-	6/30/2023
Allgood Elementary Carpet	-	175,928.71	-	175,928.71	175,928.71	-	Completed
Panther Elementary Renovation	-	3,848,350.19	-	3,848,350.19	3,848,350.19	-	Completed
Nebo Elementary Renovation	-	3,145,518.64	-	3,145,518.64	3,145,518.64	-	Completed
Burnt Hickory Elementary Carpet	-	184,802.42	-	184,802.42	184,802.42	-	Completed
New Georgia Elementary Carpet	-	102,083.76	-	102,083.76	102,083.76	-	Completed
Hiram High Renovations	-	406,891.82	-	406,891.82	406,891.82	-	Completed
Roberts Elementary Renovation	-	5,472,000.00	-	-	-	-	6/30/2025
Moses Middle Renovation	-	8,778,000.00	-	-	-	-	6/30/2025
Maintenance Projects	-	481,901.36	-	481,901.36	481,901.36	-	Completed
Miscellaneous Projects	-	448,935.10	82,121.40	365,813.70	-	-	6/30/2023
Russom Elementary Renovation	-	-	-	-	-	-	On Hold
Moses Middle Addition	-	4,114,022.77	-	4,114,022.77	4,114,022.77	-	Completed
Russom Elementary Addition	-	3,212,166.39	-	3,212,166.39	3,212,166.39	-	Completed
Poole Elementary Renovation	-	-	-	-	-	-	On Hold
Austin Middle Renovation	-	-	-	-	-	-	On Hold
Baggett Elementary Renovation	-	-	-	-	-	-	On Hold
Dugan Elementary Renovation	-	-	-	-	-	-	On Hold
Seven Hills Middle School Project	-	4,358,848.29	-	-	-	-	6/30/2025
Audit Fees		25,500.00	5,000.00	20,500.00	25,500.00		Completed
Subtotal SPLOST V Projects	\$ 100,000,000.00	\$ 109,574,739.23	\$ 4,237,946.40	\$ 85,224,170.96	\$ 87,876,226.38	\$ -	
<i>As approved by the voters on November 5, 2019</i>							
A one percent sales and use tax for educational purposes shall be imposed in the Paulding County School District for a period of time not to exceed twenty consecutive calendar quarters (beginning April 2021) and for the raising of not more than \$120,000,000.00 for the purpose of:							
(a) pay the principal and interest on the Series 2014 Bonds (during the period the Educational Sales Tax is to be imposed) in the maximum amount of \$40,982,000 and	\$ 40,982,000.00	\$ 40,982,000.00	\$ 5,367,522.07	\$ -	\$ -	\$ -	8/1/2026

PAULDING COUNTY BOARD OF EDUCATION
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YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4) (5)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE (6)
(b) fund the following capital outlay projects in a maximum amount of \$79,018,000: acquisition, construction and equipping of facilities and equipment throughout the School District, including new school facility construction, strategic additions and/or improvements to existing schools, technology enhancements, fine arts initiatives, safety and security upgrades, track, tennis, gym and other athletic facility improvements.	13,186,757.35	-	-	-	-	-	6/30/2028
Maintenance, renovation, addition and improvement projects:							
Athletic Facility Improvements	992,162.70	1,900,241.21	211,174.21	898,768.68	-	-	6/30/2023
Moses Middle Addition	2,845,774.00	1,771,585.29	80,586.44	1,690,998.85	1,771,585.29	-	Completed
Russom Elementary Addition	1,791,215.00	1,415,650.50	13,295.88	1,402,354.62	-	-	11/30/2022
Hiram High Renovations	10,598,807.00	9,016,316.60	3,668,878.84	4,061,332.38	-	-	6/30/2023
Dobbins Middle Renovations/Modifications	7,434,182.00	7,070,688.12	4,531,817.16	39,845.17	-	-	6/30/2023
Allgood Elementary Renovations/Modifications	5,150,316.00	6,879,105.42	3,041,184.89	26,295.95	-	-	6/30/2023
Technology Capital Expenditures	1,000,000.00	4,000,000.00	-	-	-	-	6/30/2026
Miscellaneous	450,000.00	1,241.21	-	241.21	-	-	6/30/2026
New School Construction	27,000,000.00	25,434,825.83	302,597.09	-	-	-	6/30/2026
Dugan Elementary Addition	2,388,000.00	-	-	-	-	-	On Hold
Fire Alarm and Intercom Improvements	4,214,999.95	1,824,571.00	-	-	-	-	6/30/2027
Connecting Corridors	1,935,286.00	3,520,000.00	-	-	-	-	6/30/2028
South Paulding High Engineering Academy	-	342,000.00	5,884.05	2,468.95	-	-	6/30/2023
Roberts Elementary Sewer	-	5,850.00	5,850.00	-	5,850.00	-	Completed
North Paulding High Addition	-	4,160.00	4,160.00	-	4,160.00	-	Completed
Middle School Fam & Cons Sci to Engineering Conv	-	238,428.47	36,222.00	-	-	-	6/30/2023
McClure Middle Portable Classrooms	-	574,033.18	22,795.60	-	-	-	6/30/2023
Fine Arts	-	1,560,000.00	-	-	-	-	6/30/2024
Baggett Elementary Renovations/Modifications	-	6,042,000.00	-	-	-	-	6/30/2026
Poole Elementary Renovations/Modifications	-	6,156,000.00	-	-	-	-	6/30/2026
Track/Tennis Court Resurfacing/Gym Floor	-	650,000.00	-	-	-	-	6/30/2026
Burnt Hickory Elementary Addition	-	8,522,299.84	77,953.75	-	-	-	6/30/2027
Russom Elementary Renovations/Modifications	-	6,954,000.00	-	-	-	-	6/30/2027
Audit Fees	30,500.00	25,000.00	-	-	-	-	6/30/2028
Subtotal SPLOST VI Projects	\$ 120,000,000.00	\$ 134,889,996.67	\$ 17,369,921.98	\$ 8,122,305.81	\$ 1,781,595.29	\$ -	
Total SPLOST V and VI	\$ 220,000,000.00	\$ 244,464,735.90	\$ 21,607,868.38	\$ 93,346,476.77	\$ 89,657,821.67	\$ -	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Paulding County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:
- | | |
|--------------|---------------|
| Prior Years | \$ 506,381.54 |
| Current Year | - |
| Total | \$ 506,381.54 |
- (5) Some prior year project costs were reallocated from Miscellaneous to the specific projects
- (6) Projects "On Hold" have been postponed and/or reassigned to other funding sources